

**BROOKS FOOD BANK FOUNDATION**  
**Compiled Financial Information**  
**Year Ended June 30, 2023**

PARTNERS

ROBIN NIEBERGALL, CPA, CA \*

SHELDEN TJEERDEMA, CPA, CGA \*

\* DENOTES PROFESSIONAL CORPORATION

ASSOCIATES

BJORNDA BJORNSON, CPA, CA

KEITH BRANSON, CPA, CGA

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## COMPILATION ENGAGEMENT REPORT

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To the Members of Brooks Food Bank Foundation

On the basis of information provided by management, we have compiled the statement of financial position of Brooks Food Bank Foundation as at June 30, 2023, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Brooks, Alberta  
August 17, 2023

Orion LLP  
Chartered Professional Accountants

**BROOKS FOOD BANK FOUNDATION**  
**Statement of Financial Position**  
**June 30, 2023**

	2023	2022
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 220,890	\$ 142,972
Term deposits	205,355	151,379
Goods and services tax recoverable	482	586
Prepaid expenses	2,615	2,441
Gift certificates	18,539	6,125
	447,881	303,503
PROPERTY AND EQUIPMENT <i>(Note 2)</i>	26,200	32,643
INTERNALLY RESTRICTED FUNDS	118,689	114,774
	\$ 592,770	\$ 450,920
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>CURRENT</b>		
Vacation payable	\$ 2,401	\$ 3,082
NET ASSETS	590,369	447,838
	\$ 592,770	\$ 450,920

**ON BEHALF OF THE BOARD**

\_\_\_\_\_ *President*

\_\_\_\_\_ *Treasurer*

**BROOKS FOOD BANK FOUNDATION**  
**Statement of Revenues and Expenditures**  
**Year Ended June 30, 2023**

	2023	2022
<b>REVENUE</b>		
Cash and perishable donations	\$ 199,605	\$ 141,910
Grants	69,995	15,000
Fundraising projects	61,272	73,584
Interest	7,890	1,277
	<b>338,762</b>	<b>231,771</b>
<b>EXPENSES</b>		
Salaries and wages	117,558	110,861
Food purchased	44,064	60,171
Rent	10,923	10,620
Amortization of tangible assets	9,204	12,198
Insurance	5,703	4,998
Professional fees	1,901	2,205
Telephone	1,707	1,572
Repairs and maintenance	1,369	1,386
Membership and licences	1,115	1,207
Vehicle	857	686
Advertising and promotion	772	1,328
GST non-recoverable	482	586
Office	465	2,370
Interest and bank charges	77	136
Meals and entertainment	34	115
Equipment rentals	-	824
Fundraising	-	3,231
	<b>196,231</b>	<b>214,494</b>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ 142,531</b>	<b>\$ 17,277</b>

**BROOKS FOOD BANK FOUNDATION**  
**Statement of Changes in Net Assets**  
**Year Ended June 30, 2023**

	2022 Balance	Excess of revenue over expenses	Contributions	Withdrawals	2023 Balance
General fund	\$ 283,945	\$ 113,179	\$ -	\$ -	\$ 397,124
Externally restricted fund	16,476	31,880	-	-	48,356
Internally restricted fund	114,774	3,914	-	-	118,688
Invested in capital assets	32,643	(6,442)	-	-	26,201
	<b>\$ 447,838</b>	<b>\$ 142,531</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 590,369</b>

	2021 Balance	Excess of revenue over expenses	Contributions	Withdrawals	2022 Balance
General fund	\$ 313,107	\$ 20,838	\$ -	\$ (50,000)	\$ 283,945
Externally restricted fund	8,333	8,144	-	-	16,477
Internally restricted fund	64,281	493	-	50,000	114,774
Invested in capital assets	44,840	(12,198)	-	-	32,642
	<b>\$ 430,561</b>	<b>\$ 17,277</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 447,838</b>

**BROOKS FOOD BANK FOUNDATION**  
**Notes to Compiled Financial Information**  
**Year Ended June 30, 2023**

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**1. BASIS OF ACCOUNTING**

The basis of accounting applied in the preparation of the statement of financial position of Brooks Food Bank Foundation as at June 30, 2023, and the statements of revenues and expenditures and changes in net assets for the year then ended is on the historical cost basis and reflects cash transactions with the addition of:

- property and equipment recorded at historical cost and amortized on a declining balance method
- accounts payable and accrued liabilities

**2. PROPERTY AND EQUIPMENT**

	Cost	Accumulated amortization	<b>2023 Net book value</b>	2022 Net book value
Vehicles	\$ 83,933	\$ 68,141	\$ <b>15,792</b>	\$ 22,560
Computer equipment	3,751	1,370	<b>2,381</b>	49
Furniture and fixtures	43,160	35,133	<b>8,027</b>	10,034
	<b>\$ 130,844</b>	<b>\$ 104,644</b>	<b>\$ 26,200</b>	<b>\$ 32,643</b>